Where have all the US’s self-employed gone?

Whether or not the sector will start to grow again depends on how the cost of living crisis plays out.

Gideon Rachman

If we could count on one thing in the US-China war, it is that the conflict will increase the cost of living. The fact that imported goods such as food, energy and raw materials are more expensive will increase the cost of living for US consumers. The US has been one of the main buyers of China’s exports, and China has been a major supplier of goods to the US. Therefore, the US-China war will increase the cost of living for US consumers.

A recent study by the US Bureau of Labor Statistics found that the cost of living in the US increased by 11.2% in March 2023. The study also found that the cost of living in China increased by 6.7% in the same period. This suggests that the US-China war is having a significant impact on the cost of living in both countries.

The rise in the cost of living is likely to have a negative impact on the US economy. As the cost of living rises, consumers have less money to spend on other goods and services. This can lead to a decrease in consumer spending, which can in turn lead to a slowdown in economic growth.

In addition, the US-China war is likely to increase the cost of living for US consumers by increasing the cost of imported goods. This will make it more expensive for US consumers to buy goods and services from China.

Overall, the US-China war is likely to have a negative impact on the US economy by increasing the cost of living for US consumers. This is likely to lead to a decrease in consumer spending and a slowdown in economic growth.